

## MINUTES OF THE PUBLIC UTILITY BOARD MEETING 10/23/2023

**Date and time:** 11/27/23 01:00 pm

**Present:** John Bell, Jacque Cowherd, Richard Vaughn, Charles Williams, John Bell, Council Liaison Lauren Nelson, Mayor Steve Myers, Int. Director of Administration Courtney Doyle, Utilities Superintendent Darrell Dunlap, and City Clerk Kathie Ratliff. Also in attendance: Councilman Hinchie.

**Absent:** CFO Dustin Dougherty

**Location:** Fulton City Hall

### DISCUSSION

#### 1. CALL TO ORDER

The Public Utility Board was called to order at 1:00 p.m. with all members present. Quorum met.

#### 2. ROLL CALL

All members present.

#### 3. COMMENTS FROM VISITORS

There were no comments.

#### 4. APPROVAL OF MINUTES

**Decision** Motion was made by Jacque Cowherd and Seconded by Charles Williams and to approve the October 10, 2023, minutes. Motion carried with all members voting in favor.

#### 5. APPROVAL OF FINANCIAL REPORT

**Decision** Motion was made by Charles Williams and Seconded by Jacque Cowherd to accept the financial report for October 2023 as it stands. Motion carried with all members voting in favor.

#### 6. UNFINISHED BUSINESS

##### Rates and Reserves:

Superintendent of Utilities Dunlap outlined proposed rate changes in the ordinances that will be presented to Council which are essential for the budget's functionality.

A separate ordinance will be dedicated to reserves policies. Leadership expressed confidence with the intended course of action. The proposed ordinance for reserves is set to be discussed and potentially implemented in early 2024 council sessions.

**Decision** Motion was made by Jacque Cowherd and Seconded by Charles Williams to recommend that the Fulton City Council adopt the proposed rate increase for 2024 as presented. All members agreed unanimously.

**Decision** Motion was made by Richard Vaughn and Seconded by Jacque Cowherd to adopt the multiyear incremental reserve increase plan as presented. All members agreed unanimously.

The discussion on rates, reserves, and the Consumer Price Index (CPI) continued. Key points were that the CPI rate is based on that of the Missouri State Auditor's Office and it cannot fall into a negative or increase more than 5%.

## **7. NEW BUSINESS**

Superintendent Dunlap and int. Director Doyle will meet with Department of Natural Resources to discuss renewal of the powerplant's turbine engine permit. A supervisor at DNR inquired about the plant's operational history before February 1971.

The Public Utility Board was encouraged to review an economic rider plan that would provide incentives for prospective businesses in the city.

## **8. ADJOURN**

With no other business to come before the board, Motion was made by Charles Williams and Seconded by Jacque Cowherd to adjourn the meeting at 1:57 p.m. Motion carried with all members voting in favor.

Respectfully submitted,  
/s/ Kathie Ratliff  
City Clerk