

PUBLIC UTILITY BOARD MINUTES

July 24, 2023

The Public Utility Board met in regular session on Monday, July 24, 2023, at 1:04 p.m. in the Executive Conference Room located on the Upper Level of City Hall. Roll call was taken, and members of the Board present were: John Bell, Richard Vaughn, and Jacque Cowherd. Also present were: Courtney Doyle, Interim Director of Administration; Darrell Dunlap, Superintendent of Utilities; Lauren EH Nelson, Council Liaison; Bill Hinchie, Council Member; Dustin Dougherty, Chief Financial Officer; Trisha Reno, Utility Administrative Assistant/OM Coordinator, and Doris Stone, Executive Assistant. Absent were Steve Myers, Mayor; Whit McCoskrie, Board member; Charles Williams, Board Member and Kathie Ratliff, City Clerk.

John Bell introduces Jacque Cowherd to the Public Utility Board.

APPROVAL OF MINUTES:

The minutes of the June 26, 2023 Board meeting were presented for approval.

Motion was offered by Richard Vaughn and seconded by Jacque Cowherd to approve the minutes of June 26, 2023, as presented. Motion carried with three members of the Board voting in favor, and two members (McCoskrie and Williams) absent.

FINANCIAL REPORT:

The Utility Financial Report as of June 30, 2023 was presented to the Board for review and discussion. Dustin Dougherty, Chief Financial Officer highlighted revenue increased compared to the prior month for electric (\$154,521) and water (\$21,768) and decreased for gas (\$107,375). Dougherty also note Solid Waste produced a revenue over expenditure of \$36,695.

Motion was offered by Jacque Cowherd and seconded by Richard Vaughn to accept the Financial Report as of June 30, 2023 as presented. Motion carried with three members of the Board voting in favor, and two members (McCoskrie and Williams) absent.

SUBJECTS OF DISCUSSION:

a. Sikeston Update

Darrell Dunlap, Superintendent of Utilities, provided the Board with yearly cash flow, expense and revenue charts. He also provided the board information on how to calculate reserves. Courtney Doyle conversed the differences an annual incremental increase every year would have instead of a percentage. Mr. Dunlap stated a 5-year capital plan needs to be re-evaluated. With the plan he presented, a scheduled presentation based on cash reserves would be provided.

b. Well Tank 5 Update

Superintendent Dunlap updated the Board on the progress that has been made on Well Tank 5. He stated that sandblasting had begun and tinting will follow. He noted that the Water Department will assist the contractor for a cost savings of approximately \$30,000.

c. Wastewater Treatment Plant Permit

Darrell Dunlap informed the Board of the recent meeting with DNR and of the discussion of what they will and will not agree to. He also noted of the upcoming MPUA Annual Conference.

OTHER BUSINESS:

Courtney Doyle reminded the Board of the recent press release concerning the “overbilling” that affected approximately 900 customers. She mentioned that the Finance Department had reached out to the majority of those customers. She also noted that if the public had questions or concerns, they could contact press@fultonmo.org.

a. Rates and Minimum Reserves

A motion was offered by Jacque Cowherd and seconded by Richard Vaughn to recommend the City Council set scheduled reports of a defined strategic capital plan including rate structure, and reserve policy with collaboration/ education involving City Council and Public Utility Board. Motion passed with three members of the Board voting in favor, and two members (McCoskrie and Williams) absent.

EXECUTIVE SESSION:

There was no executive session at this Board meeting.

ADJOURNMENT:

There being no further business to come before the Public Utility Board, motion was offered by Richard Vaughn and seconded by Jacque Cowherd to adjourn the meeting. Motion carried with three members of the Board voting in favor, and two members (McCoskrie and Williams) absent.

The meeting adjourned at 1:47p.m.

Respectfully submitted,

Trisha Reno,
Utility Administrative Assistant/ OM Coordinator