

BILL NO. 1337

ORDINANCE NO. 1307-11

AN ORDINANCE ADOPTING AN OFFICIAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM AND APPROPRIATING THE FUNDS OF THE CITY FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2012 AND ENDING DECEMBER 31, 2012.

WHEREAS, a proposed budget of the revenues, capital improvement program and expenditures of the City for the fiscal year beginning January 1, 2012, and ending December 31, 2012, has been filed with the city clerk; and

WHEREAS, the said proposed budget includes an estimate of the revenues of the City and an estimate of the expenditures of the City necessary to carry out its corporate purposes, including the revenues and expenditures generated by the operation and maintenance of public utilities for the residents of the City, for said fiscal year; and

WHEREAS, after due notice to the public, the City Council conducted a public hearing, in accordance with the law on October 11, 2011, to receive comment on the proposed budget; and

WHEREAS, said public comment has been considered by and acted upon by the City Council in preparing the said proposed budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FULTON, MISSOURI, AS FOLLOWS:

SECTION ONE: That the proposed budget of the revenues, capital improvement program and expenditures of the City for the fiscal year beginning January 1, 2012, and ending December 31, 2012, on file in the Office of the City Clerk, be and the same is hereby adopted as the official budget of the City for said fiscal year, and the same is, by reference thereto, incorporated herein as if fully set out at this point.

SECTION TWO: That the amounts set forth in the official budget of the City as expenditures for the said fiscal year be and the same are hereby appropriated to the use or uses specified in the fiscal budget, and authority is hereby granted to expend said funds for said purposes in accordance with the purchasing procedures of the City and according to law.

SECTION THREE: That all unexpended appropriations from all funds, except those designated in the official budget as expenses for special projects or commitments, be and the same are hereby canceled as of midnight, December 31, 2011.

SECTION FOUR: That this ordinance shall take effect from and after January 1, 2012.

Bill No. 1337
Ordinance No. 1307-11
Page 2

READ THREE TIMES AND PASSED THIS 8th DAY OF November,
2011.

/s/ LeRoy D. Benton
LeRoy D. Benton
President of the Council

APPROVED THIS 8th DAY OF November, 2011.

/s/ LeRoy D. Benton
LeRoy D. Benton
Mayor

ATTEST:

/s/ Carolyn L. Laswell
Carolyn L. Laswell, CMC/MRCC
City Clerk